HSI Week Ended September 1st, 2017

The Husson Stock Index (HSI) increased 1.05% from the week ended August 25th. The HSI on August 25th was 135.77 and is now 137.19. Most of the firms in the index didn’t make much movement this week except for a few notable increases.

Penn National Gaming (PENN): PENN stock has increased 6.92% from week ending August 25th notwithstanding a downgrade from positive to neutral from IHS Markit.

Toronto-Dominion Bank (TD): TD stock increased 4.93% from the week ending August. The stock increased because of the change in the economy in Canada. There has been economic growth and increase in housing demand that is benefiting banks all across Canada. TD indicated its earnings climbed 17% from a year ago as revenue grew, customer credit improved and insurance claims dropped.

Rite Aid (RAD): At the beginning of 2017, Rite Aid stock fell 72% and has now slowly started to rise and has increased 6.61% from the week ending August 25th. This increase is due to selling off over 2,000 stores to reinvent the brand. Rite Aid can use the funds to pay off debt and may be more easily acquirable.

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jennifer Armstrong. The index tracks and analyzes 27 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine’s economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.

Lombardo, C. (2017, August 31). TD Bank joins Canadian peers with earnings beat. Retrieved September 01, 2017, from <http://www.marketwatch.com/story/td-bank-joins-canadian-peers-with-earnings-beat-2017-08-31-74854913>

Get Ready for the Rally in Rite Aid Corporation (RAD) Stock. (2017, August 29). Retrieved September 01, 2017, from <https://finance.yahoo.com/news/ready-rally-rite-aid-corporation-145012318.html>

IHS Markit Score report. (2017, September 02). Retrieved September 02, 2017, from <https://api.markitondemand.com/apiman-gateway/MOD/markit-view-report/1.0/documents/227493/full-report?version=20170902>